

## Finances per 31 December 2010 in US\$

### Revenues

Membership Dues	370,545
les Nouvelles and Membership Directory	307,023
Meetings Revenue	118,763
les Nouvelles Income	21,516
Investment Income	555
Other Income	2,592
Royalties Income	993

**Total Revenue** 821,987

### Expenses

Publications	257,064
General and Administrative Costs	171,107
LESI Delegates and Board Meetings	179,543
LESI Directors Expenses	92,168
LESI Committees	38,537
Endowment Projects	37,833
Communications	123,859
Young Members Congress	3,799

**Total Expenses** 903,910

**Excess of Revenue over Expenses** (81,923)

### Current Assets

Cash on Hand	1,068,120
Cash in Endowment	201,784
Accounts Receivable	47,189
Allowance for Doubtful Accounts	(1,000)
Prepaid Expenses	3,960
Short Term Investments	43,677

**Current Assets** 1,363,730

### Current Liabilities

Accounts Payable	12,749
Advance Dues, Registrations, Advertising	1,894
Accrued Expenses	96,500
Due to LES	66,954

**Total Liabilities** 178,097

### Fund Balance

Net Income 1,267,556

(81,923)

**Total Liabilities and Fund Balance** 1,363,730



*Peter Hess; Treasurer for 2010-2011*

LICENSING EXECUTIVES  
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