

**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS OF
LICENSING EXECUTIVES SOCIETY INTERNATIONAL
(LESI)**

**Held on November 06, 2013 at 09:30 AM (HKT)
by conference call**

MEMBERS

In attendance: YVONNE CHUA, PRESIDENT
ARNAUD MICHEL, PRESIDENT-ELECT
FRANÇOIS PAINCHAUD, CORPORATE SECRETARY
MARK HORSBURGH, VC
FIONA NICOLSON, VC
CHRISTIAN OSTERRIETH, VC

Absent: KEVIN NACHTRAB, IMMEDIATE PAST-PRESIDENT
JIM SOBIERAJ, TREASURER
KEN MCKAY, VC

**COUNSELS AND
MANAGEMENT**

In attendance: AUDREY YAP, LEGAL COUNSEL
CHRIS KATOPIS, CHIEF ADMINISTRATIVE AFFAIRS

Absent: MICHAEL LECHTER, LEGAL COUNSEL

The Notice of meeting was sent to the Directors on October 25, 2013.

CHAIRMAN AND SECRETARY OF THE MEETING

Yvonne Chua, President, chairs the meeting and **François Painchaud** acts as corporate secretary of the meeting,

QUORUM

The attending directors representing the majority of the Board of Directors are present via telephone conference, quorum is reached and **Yvonne Chua** declares the meeting properly convened.

ADOPTION OF AGENDA

Yvonne Chua presents the agenda for the meeting and the agenda is duly adopted.

APPROVAL OF THE MINUTES OF THE BOARD OF DIRECTORS MEETING

Upon motion proposed and seconded, **IT IS UNANIMOUSLY RESOLVED** to ratify the minutes of the meeting of the board held on October 23, 2013.

REPORT FROM THE PRESIDENT

Yvonne Chua reports on her message for the December Global News, for which copy is provided to the members. **Yvonne Chua** reminds that the External Relation Committee is still awaiting reply from WIPO about various clarifications on their invitation for LESI to be a partner of their new project WIPO Green. **Yvonne Chua** highlights a major issue concerning the loss of contents on LESI Website. **Chris Katopis** is in charge of the identification of the material lost and of the follow-up on this matter. **Yvonne Chua** informs the members of the board about her next society visits and about her personal emails to the awardees that will be presented in Moscow. **Yvonne Chua** also reports on her initiative to further invite Past Presidents to participate at the next edition of the Global News in March.

TRADEMARK COMMITTEE

General Management

Audrey Yap reports on **Michael Lechter's** email concerning LESI trademark status and documents attached, which were provided to the members. Based on these documents, the IP Maintenance Committee provides recommendations to the Board as to whether or not to maintain specific marks in specific countries.

Recommendations report

Audrey Yap confirms that instructions for all renewals requiring action before the end of 2014 were already given. **Yvonne Chua** add that a written decision from the Board is needed before the next renewal and that National Societies must be informed because on the content of this policy. The Legal and the Trademark Committee will work on modifying the policy and will propose the new one for adoption at the next board meeting.

Audrey Yap informs the board members that the applicant for a mark in Mexico incorporating the letters "LES" have let their application go abandoned. No action needs to be taken by the board at this time.

BNA BLOOMBERG AGREEMENT

In light of the fact that this agreement is to be signed shortly, a notice should appear on the LES Global News, on the main page of LESI Website and should also be sent to National Presidents.

ROYALTY RATE SURVEY

Audrey Yap highlights the different areas of concerns about the Royalty Rate Survey, the member confidentiality and Veris Agreement. The main issues lie on the use of the membership information. **Audrey Yap** recommends:

1. that all communications with members regarding the survey be from LESI or LESI send out an invitation with a hyperlink giving access to the survey website;

2. to remove and/or amend the clauses concerned.

Yvonne Chua prefers a re-writing in spite of an amendment. **François Painchaud** reminds that, even if LESI is involved in the contract, LES USA & Canada is the only signatory. The counsels should review the matter with the help of Chris Katopis and Jim McCarthy. **François Painchaud** specifies the need to understand the implication of the surveys and the issues and to work with Ken Schoppmann from LES USA & Canada. **Chris Katopis** agree to follow-up with the counsels on this matter and to report to the members at the next meeting.

REPORT FROM CHRIS KATOPIS

Chris Katopis reports on the progress of the Committee Leadership calls and on the improvements done on the LESI Website in terms of contents and updates. **Chris Katopis** also works on identifying the help needed by Societies to improve their Membership. He follows-up to ascertain that expectations are being met.

Chris Katopis informs the members about the sponsorship offered by Kirkland and Ellis for the next three IMDM dinners. **François Painchaud** proposes that before thinking of allocating the amount, the members need to confirm/coordinate with LES Russia.

REPORT ON GTIF

Chris Katopis reports on the GTIF 2014 Planning meeting, insisting on the key role of the number of registrations in the success of the event. **Yvonne Chua** proposes to send more invitations and to follow-up with Committee Chairs and National Presidents.

REVIEW OF THE PLANNING MEETING

Arnaud Michel highlights that the cost in Geneva is a big concern and a great pressure in the decision for regional societies to attend.

ASIA PACIFIC COMMITTEE

Audrey Yap reports on the list of the Asia Pacific Committee (APC), which was provided to the members. Based upon this document, the APC made a budget request for additional amounts. **Yvonne Chua** does not validate the budget, as all expenses were already funded and time for sending the budgets and their approval is over. **François Painchaud** proposes to circulate again the Committees Guidelines and to also post them on Firmex in order to enhance the information.

-At this time, Arnaud Michel leaves the meeting-

AWARDS COMMITTEE GUIDELINES

François Painchaud summarizes the modifications introduced to the Awards Committee Guidelines. **Yvonne Chua** comments on the recognition she would like to highlight. She asks the members to give their input by e-mail and defer the approval of

the guidelines for the next board meeting.

TREASURER'S REPORT

Chris Katopis presents Jims Sobieraj's report, which was provided to the members as attachment. The members of the board having no comment, the meeting carries on.

LESI ANNUAL MEETING BUDGET

Since elements of information are still missing, the members decide to put this discussion off until the next Board meeting.

SPECIAL RELATIONSHIP WITH WIPO

As no new relevant element is brought for this discussion, it is decided to postpone it for the next Board meeting.

LARRY PLONSKER'S AGREEMENT

François Painchaud presents the summary of Larry Plonsker's past services, as well as his proposition to increase his yearly compensation of \$2000, 00. All members agree on the outstanding quality of Larry Plonsker's work and involvement.

- Upon motion proposed and seconded, **IT IS UNANIMOUSLY RESOLVED** to amend Larry Plonsker's agreement by raising his compensation as mentioned above.

The agenda of this meeting having been duly exhausted and no other matters having been put forth by the members, the meeting was declared adjourned.

Reported by
François Painchaud
Secretary of the meeting